

Longbrooke Homeowners Association
Financial Statements
Budget and Actual - year ended December 31, 2015

		<u>2015</u>	<u>2015</u>
		<u>Budget</u>	<u>Actual</u>
<u>RECEIPTS</u>			
	Assessments	\$119,500	\$118,760
	Avanti Members	1,275	425
	Interest	200	759
	Late fees	550	1,559
	Lien Charges	0	719
	Miscellaneous	0	48
	Past Assessments	4,000	6,134
	Pool passes/Guest Fees	700	300
	Pool Rental	5,920	4,700
	Total Receipts	132,145	133,404
<u>DISBURSEMENTS</u>			
Admin	Misc Administrative & Legal	6,500	5,178
Expenses	Postage and Supplies	1,020	885
	Property Taxes	725	651
	Total Admin. Expenses	8,245	6,714
Grounds	Lighting	250	61
Expenses	Miscellaneous Grounds	1,150	784
	Mowing and Labor	10,000	9,000
	Total Grounds Expenses	11,400	9,845
Pool	Electric	6,500	5,666
Expenses	Equipment	5,000	4,612
	Gas	6,000	4,435
	Insurance	7,500	7,512
	Management Fees	43,000	40,707
	Miscellaneous pool	2,500	2,349
	Phone	650	580
	Pool Opening/Operation	3,200	6,694
	Repairs	20,000	19,421
	Rubbish Disposal	600	279
	Water	15,000	11,281
	Total Pool Expenses	109,950	103,536
	Social Committee Expenses	700	1,302
	Total Disbursements	130,295	121,397
Increase(Decrease) Net Assets for the Period		\$1,850	\$12,007
<u>Cash Balance</u>			
Beginning of Period	Checking Account	\$2,849	\$2,849
	Money Market	\$22,126	\$22,126
	MM - Pool Fund	\$25,000	\$25,000
	Total Cash Balance	\$49,975	\$49,975
	Net Assets	\$49,975	\$49,975
End of Period	Checking Account	\$2,849	\$4,842
	Money Market	\$22,126	\$22,140
	MM-Pool	\$25,000	\$35,000
	Total Cash Balance	\$49,975	\$61,982
	Net Assets	\$49,975	\$61,982
Increase (decrease)		\$0	\$12,007

**Longbrooke Homeowners Association
Financial Statements
2016 Budget**

<u>RECEIPTS</u>		2014	2015	2016
		Actual	Actual	Budget
	Assessments	\$112,641	\$118,760	\$118,000
	Avanti Members	1,275	425	425
	Interest	397	759	750
	Late fees	1,398	1,559	1,500
	Lien Charges	94	719	700
	Miscellaneous	51	48	50
	Past Assessments	13,182	6,133	5,000
	Pool passes/Guest Fees	702	300	500
	Pool Rental	5,920	4,700	4,700
	Total Receipts	135,660	133,403	131,625
<u>DISBURSEMENTS</u>				
Admin				
Expenses	Misc Administrative & Legal	8,464	5,178	5,635
	Postage and Supplies	1,023	885	900
	Property Taxes	643	651	613
	Total Admin. Expenses	10,130	6,714	7,148
Grounds	Lighting	234	61	234
Expenses	Miscellaneous Grounds	898	784	898
	Repairs	0	0	3,000
	Mowing and Labor	12,000	9,000	9,000
	Total Grounds Expenses	13,132	9,845	13,132
Pool	Electric	5,948	5,666	5,700
Expenses	Equipment	9,224	4,612	0
	Gas	7,407	4,435	5,000
	Insurance	7,353	7,512	7,600
	Management Fees	39,975	40,707	43,770
	Miscellaneous pool	1,187	2,349	2,500
	Phone	620	580	600
	Pool Opening/Operation	3,021	6,694	2,225
	Repairs	6,819	19,421	40,000
	Rubbish Disposal	490	278	300
	Water	24,272	11,281	12,000
	Total Pool Expenses	106,316	103,535	119,695
Social Committee Expenses		746	1,302	2,000
	Total Disbursements	130,324	121,396	141,975
Increase(Decrease) Net Assets for the Period		\$5,336	\$12,007	(\$10,350)
<u>Cash Balance</u>				
Beginning of Period	Checking Account	\$4,540	\$2,849	\$4,842
	Money Market	\$20,099	\$22,126	\$22,140
	MM - Pool Fund	\$20,000	\$25,000	\$35,000
	Total Cash Balance	\$44,639	\$49,975	\$61,982
	Net Assets	\$44,639	\$49,975	\$61,982
<u>Cash Balance</u>				
End of Period	Checking Account	\$2,849	\$4,842	\$4,842
	Money Market	\$22,126	\$22,140	\$11,790
	MM-Pool	\$25,000	\$35,000	\$35,000
	Total Cash Balance	\$49,975	\$61,982	\$51,632
	Net Assets	\$49,975	\$61,982	\$51,632
	Increase (decrease)	\$5,336	\$12,007	(\$10,350)